

SOMEC BEEFS UP ITS MANAGEMENT STRUCTURE: ALESSANDRO ZANCHETTA BECOMES CHIEF CORPORATE OFFICER DANIEL BICCIATO APPOINTED NEW GROUP CHIEF FINANCIAL OFFICER

Oscar Marchetto, Chairman: *“The continuous growth of our Group calls for an expansion of our management structure in order to enhance internal management and operating efficiency.”*

San Vendemiano (Treviso), 16 July 2024 - Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey civil and naval projects, has announced that, following the adoption of a new organisational structure for the Administration, Finance and Control area, Alessandro Zanchetta has been appointed Chief Corporate Officer while Daniel Bicciato has been appointed Group Chief Financial Officer.

The position reshuffling follows on the Group's objective of strengthening the internal managerialisation process with a view to accelerating the Group's growth path.

In his capacity as Chief Corporate Officer, Zanchetta will be reported by the new Group CFO and will also be in charge of the General Counsel function, overseeing corporate and legal affairs, as well as Stakeholder Engagement endeavours, including investor relations and ESG matters. In addition, he will be focusing on M&A activity and business development, notably in respect of the civil area of the *Horizons, Engineered Systems for Naval Architecture and Building Façades* business unit.

At the same time, Daniel Bicciato took over the position of Group Chief Financial Officer from Alessandro Zanchetta, as a result of which the Consolidated Financial Statements, Accounting, Tax, Treasury & Finance and Planning & Control functions will report directly to him.

Born in 1984, with a degree in economics from the University of Padua and duly commissioned and qualified to practise as a chartered accountant and auditor, Daniel Bicciato spent the previous fifteen years of his career at a leading accounting firm. In this context, his remit spanned consulting and auditing matters, developing specific expertise in the following areas: industrial manufacturing, contract business, biopharma and packaging, food & retail and multiutilities. Over the years, he worked on a whole range of consulting projects in the administration, management control, financing, multi-year planning and M&A areas. He also led extraordinary finance transactions such as listings, financial due diligence, demergers and mergers. He also led projects on financial closing, administration process redesigning, KPI identification and monitoring, and group policy updating for large-sized and highly complex businesses.

Somec Chairman and CEO Oscar Marchetto commented as follows: *“The growth experienced by our Group demands continuous expansion of our management structure to ensure an even more effective and integrated management of our activities. With this in mind, the new position held by Alessandro Zanchetta will be pivotal in ensuring the coordination of operations and business development, with a special focus on the civil segment. We are delighted to welcome Daniel Bicciato as Group Chief Financial Officer,”* he added. *“His experience and expertise will be instrumental in supporting and implementing our growth strategy. These changes will enable us to face our future with greater determination, streamlining our processes while improving our ability to compete globally”.*

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Somec

The Somec Group specializes in the engineering, design and deployment of complex turnkey projects in the civil and naval sectors, operating through three Business Units: Horizons: Engineered Systems for Naval Architecture and Building Façades; Talenta: Professional Kitchen Systems and Products; and Mestieri: Design and Production of Bespoke Interiors. The Group's companies operate in an integrated and synergistic way, according to strict quality and safety standards and guaranteeing a high degree of customization and specific know-how on the processing of different materials, which is a fundamental requirement in high value-added projects.



In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano, Treviso, the Group is present in 12 countries and 3 continents, employing about 1,000 people and with revenues of 371 million Euro in 2023.

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