

## SOMEC: SUBSIDIARY FABBRICA WINS A NEW CONTRACT IN THE US WORTH OVER 18 MILLION DOLLARS

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Marchetto: "This new contract bears out Fabbrica's foothold in the US East Coast and the group's portfolio diversification strategy geared towards overseas civil construction"

San Vendemiano (Treviso, Italy), 4 April 2024 - Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey civil and naval projects, has announced that its US subsidiary Fabbrica LLC, part of the *Horizons*, *engineered systems for naval architecture and building façades* BU, has been awarded a new contract on the East Coast of the United States worth over 18 million USD.

The contract involves works at the new ILSB (Integrated Life Science Building) biotech lab at Brown University, one of the oldest and most prestigious private universities in the US. It is a 10-storey building in the city of Providence, Rhode Island, which will host state-of-the-art laboratories for researchers in biology, medicine, brain science, bioengineering and public health. A project that will contribute to improving the quality of public space by creating a vibrant, mixed-use neighbourhood in the Jewelry District. Notably, Fabbrica will be responsible for the design, engineering, production and supply of over 14,000 square metres of glass and metal curtain walls.

The visual mockup will be completed by the third quarter of 2024, while the actual installation — by an established partner — will take place twelve months later in the third quarter of 2025.

Oscar Marchetto, Somec Chairman, pointed out that: "This new overseas order, which comes after two major contracts won at the beginning of the year, fills us with immense pride. It bears out Fabbrica's foothold in the US East Coast and the group's strategy geared towards diversification of its order portfolio in the civil construction industry. Indeed, we have been entrusted with prestigious assignments for residential as well as retail, executive and education projects. Education being a sector to which we pay special attention as it is less prone to market volatility. I would therefore like to express my congratulations to the Fabbrica team, which is increasingly recognised as a first-class partner in the US market, thanks to the prestige of the projects completed and the value of the companies and professionals it works with."

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The Somec Group specializes in the engineering, design and implementation of complex turnkey projects in the civil and naval sectors, operating through three Business Units: Horizons, engineered systems for naval architecture and building façades; Talenta, professional kitchen systems and products; and Mestieri, design and production of bespoke Interiors. The Group's companies operate in an integrated and synergistic way, according to strict quality and safety standards and guaranteeing a high degree of customization and specific know-how on the processing of different materials, which is a fundamental requirement in high value-added projects.

In its more than 40-year history, and through rigorous certification and accreditation processes, Somec has achieved a global reputation for quality and operational and financial reliability.

Headquartered in San Vendemiano, Treviso, the Group is present in 12 countries and 3 continents, employing about 1,000 people and with revenues of 371 million Euro in 2023.

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