

SOMEC: TWO IMPORTANT ORDERS FROM THE UNITED STATES FOR THE MESTIERI DIVISION

- Orders worth more than 16 million euros overall from two primary clients
- Significant order in New York City for the American subsidiary Mestieri USA, established to develop the rich overseas market
- Chairman Marchetto: "The validity of our growth project has been confirmed in an area that has always been receptive to Italian know-how"

San Vendemiano (Treviso, Italy), 3 October 2023 – Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey works in the civil and naval fields, announces two important orders in the United States obtained by its "Mestieri: design and production of bespoke interiors" division ("**Mestieri**"). The agreements have a total value exceeding 16 million euros.

The first contract, obtained by the subsidiary TSI - Total Solutions Interiors, concerns the new cruise terminal in Miami, the most important in the city, designed according to the highest standards of sustainability and innovation and currently under construction. TSI, which acts as a one-stop partner in the design, construction and installation of tailor-made interiors for cruise ships and yachts all over the world, is called upon in this case to bring its skills to an onshore project. In detail, the Company will carry out complex carpentry works and customized coverings with high acoustic performance, whose delivery is expected by the second semester of 2024.

The second contract concerns the construction and installation of three staircases for an exclusive boutique of a well-known French luxury brand in the most central area in Manhattan, NYC, between Madison Avenue And the Fifth Avenue. Mestieri USA, the American subsidiary established in April 2022 to expand the high-end interiors business overseas, won the contract and for its execution will operate in full synergy with Mestieri S.r.l., which in turn will coordinate its subsidiaries Lamparredo, Gino Ceolin and Budri. The stairs, one of which is monumental and covered in marble while another one is particularly complex and covered by a composition of metal, glass and marble, will have a metal structure and will be installed by November 2024.

Oscar Marchetto, Chairman of Somec, declares: "The opportunity to collaborate in the creation of projects as significant and at the same time innovative as those announced today fills us with pride. It also underlines that the path started just over a year ago with the launch of the Mestieri division is increasingly appreciated by high-profile clients, especially in the United States. The signing of these two important contracts indeed confirms the quality of our growth project in such a lively geographical area and at the same time receptive to Italian know-how, of which we are ambassadors".

Somec

The Somec Group specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering by relying on three business units: Engineered Systems of Naval Architecture and Building Façades, Professional Kitchen Systems and Products, Mestieri: Design and Production of Bespoke Interiors.

Headquartered in San Vendemiano (Treviso), the Group's footprint spans 12 countries and 3 continents, employing around 1,000 people and with revenues totalling 329 million Euro in 2022.

The Group's companies operate in an integrated and synergetic manner, according to strict quality and safety standards while guaranteeing a high level of customisation and specific know-how on the processing of different materials, a key requirement when delivering high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.



Contacts

Press office: Thanai Communication Advisors Thanai Bernardini <u>me@thanai.it</u>] + 39 335 7245418 Alessandro Bozzi Valenti <u>alessandro.valenti@thanai.it</u>] + 39 348 0090866 Margherita Bertolo <u>margherita.bertolo@thanai.it</u>] + 39 328 5574976 Investor Relations: Andrea Moretti investorrelations@somecgroup.com tel. +39 0438 471998 | +39 335 5301205