

SOMEK: 23 MILLION USD CONTRACT IN NEW YORK CITY AWARDED TO US SUBSIDIARY FABBRICA

Work involves the installation of more than 12,000 square metres of curtain walling for a new 34-storey office building in Manhattan, close to Madison Square Garden

San Vendemiano (Treviso, Italy), 16 June 2023 – Somec S.p.A. (Euronext Milan: SOM), specialising in the engineering, production and delivery of complex turnkey projects in the civil and naval engineering sectors, has announced that its US subsidiary Fabbrica LLC has been awarded a new contract for a 34-storey building in New York City.

The contract is worth more than 23 million USD and consists of the design, production and installation of more than 12,000 square metres of custom-made curtain walling for a new building to be built on Ninth Avenue, a major road on Manhattan's West Side, a few blocks from Madison Square Garden and the Empire State Building. The building will mainly house offices and shops, with Fabbrica providing design assistance right from the outset and deploying its own specialists until the final installation of the façades, scheduled for the third quarter of 2024.

The project, commissioned by an established company engaging in institutional real estate, will meet the highest standards of sustainability and safety, relying on certified systems.

Oscar Marchetto, Chairman of Somec, pointed out that: *"The award of this contract, in one of Manhattan's most attractive areas, fills us with pride. Since the beginning of the year, Fabbrica has won new contracts worth more than 69 million USD overall, underscoring the strength of our positioning on the delivery of prestigious building projects and customised architectural solutions, where the excellence of our service and the credibility we have acquired with customers make the difference.*

With this in mind, we aim to further strengthen our foothold in this region, in the pursuit of increasingly challenging goals.

Fabbrica's growth is part of the uptrend of the construction market in the New York¹ area, which in the first quarter of 2023 started approximately 380 new construction sites, a figure in line with that of the last quarter of last year. In 2022, construction sites totalled 1850, showing an increase of 69.3% over 2021.

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¹ Source: Construction Pipeline Report, prepared by the Real Estate Board of New York (REBNY)

Somec

The Somec Group specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering by relying on three business units: Engineered Systems of Naval Architecture and Building Façades, Professional Kitchen Systems and Products, Mestieri: Design and Production of Bespoke Interiors.

The Group's companies operate in an integrated and synergetic manner, according to strict quality and safety standards while guaranteeing a high level of customisation and specific know-how on the processing of different materials, a key requirement when delivering high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano (Treviso), the Group's footprint spans 12 countries and 3 continents, employing over 900 people and with revenues totalling 329 million Euro in 2022.

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