

SOMEC: FABBRICA, IN COLLABORATION WITH MESTIERI, AWARDED TWO CONTRACTS WORTH 14 MILLION USD IN THE UNITED STATES

Chairman Oscar Marchetto: "The experience of our subsidiary Fabbrica LLC in the US and our Made-in-Italy design for the creation of high-end interiors, of which Mestieri is an ambassador, represent the driving forces behind our overseas business"

San Vendemiano (Treviso, Italy), 23 May 2023 - Somec S.p.A. (Euronext Milan: SOM), specialising in the engineering, production and commissioning of complex turnkey projects in civil and naval engineering, has announced that its US subsidiary Fabbrica LLC has been awarded new contracts in the United States worth a total amount of 13.8 million USD, to be developed in collaboration with the Somec division *Mestieri: design and production of bespoke interiors*, thus gaining the benefits of working in synergy with other companies in the group.

The contracts relate to two different projects, commissioned by two major international luxury brands.

The first, scheduled for completion in the first quarter of 2024, covers the supply of fine furniture and fittings for iconic headquarters – recently redesigned with a modern look – being built in New York along one of the city's most famous streets. In detail, Mestieri will take care of the design and production of a range of architectural elements offering certified fire-resistant performance for the customer's offices.

The second contract, with final installation scheduled for the second quarter of 2024, concerns an equally prestigious architectural project to be completed in Miami, in the heart of the Design District. Mestieri will be responsible for the engineering and production of decorative elements of the new façade.

Oscar Marchetto, Chairman of Somec, pointed out that: "Our US subsidiary Fabbrica's deep roots in the States allows us to develop ever greater intra-group synergies, pooling the peculiar qualities of each company and setting new business objectives overseas. These contracts for two iconic luxury brands bear witness to this and confirm our international focus and ability to act as ambassadors of Italian design and manufacturing excellence abroad, with special emphasis on the United States.

In addition to the Group's well-established presence in the New York district, efforts are underway this year to gradually expand our scope of action, with Mestieri USA Inc. also playing a role in this respect. In particular, we are looking at Florida and other areas that are very responsive in terms of avant-garde design, choice of materials, and unique, fine craftsmanship."



Somec

The Somec Group specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering by relying on three business units: Engineered Systems of Naval Architecture and Building Façades, Professional Kitchen Systems and Products, Mestieri: Design and Production of Bespoke Interiors.

The Group's companies operate in an integrated and synergetic manner, according to strict quality and safety standards while guaranteeing a high level of customisation and specific know-how on the processing of different materials, a key requirement when delivering high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano (Treviso), the Group's footprint spans 12 countries and 3 continents, employing over 900 people and with revenues totalling 329 million Euro in 2022.

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