

**SOMEC S.P.A.: UNAUDITED CONSOLIDATED REVENUE FIGURES AT 31 MARCH 2023 APPROVED**

**REVENUES AT 91 MILLION EURO IN THE FIRST QUARTER 2023**

- **40% increase compared to the first three months of 2022, thanks to the positive double-digit performance of all three business units**
- **Mestieri +65%, pushed by acquisitions and new orders**

San Vendemiano (Treviso, Italy), 11 May 2023 – The Board of Directors of Somec S.p.A. (Euronext Milan: SOM), specialising in the engineering, production and commissioning of complex turnkey projects in the civil and naval engineering sector, met today chaired by Oscar Marchetto to examine and approve the unaudited management figures relating to consolidated revenues as at 31 March 2023.

In the first quarter of the fiscal year, Somec Group registered a strong increase in revenues, which went up by 40.3% to 90.8 million Euro compared to 64.7 million in the same period of 2022.

Like-for-like growth was 29.7%, proving to be particularly strong in light of the organic development of all three divisions.

The initiatives to strengthen the *Mestieri: design and production of bespoke interiors* division, including three acquisitions and the creation of the lead company Mestieri S.r.l., resulted in a further positive effect on Group revenues, contributing 10.5% to the quarterly performance compared to 2022.

*“Somec's trajectory is confirmed positive also in this first part of the year, with a robust performance that characterized the revenues of all the Group's divisions. The results of Mestieri stand out in particular, driven by the acquisitions made.*

*The quarterly data, which we are publishing today for the first time ever as a sign of transparency and attention to the market, allow us to look optimistically at the months ahead, also thanks to the visibility guaranteed by our order backlog”,* stated the Chairman of Somec, Oscar Marchetto.

**Revenues by division**

€m   % incidence	Engineered Systems for Naval Architecture and Building Façades		Professional Kitchen Systems and Products		Mestieri: design and production of bespoke interiors		Total	
1Q 2023	52.4	57.7%	17.9	19.7%	20.6	22.6%	90.8	100.0%
1Q 2022	38.2	59.0%	14.1	21.8%	12.4	19.2%	64.7	100.0%
% change	+37.2%		+26.7%		+65.1%		+40.3%	

The **Engineered Systems for Naval Architecture and Building Façades** business unit recorded revenues of 52.4 million Euro, up 37.2% from 38.2 million in the first quarter of 2022.

The favorable trend uniformly regarded the refitting business, new shipbuilding and civil façades.

The **Professional Kitchen Systems and Products** business unit posted revenues totalling 17.9 million Euro, up 26.7% compared to 14.1 million in the same period of prior year, thanks to the progress of the naval orders relating to the division.

Revenues of the **Mestieri: design and production of bespoke interiors** business unit stood at 20.6 million Euro compared to 12.4 million in the same period of last year, thus registering the highest increase within the Group, equal to +65.1%.

Compared to the first quarter of 2022, the division expanded its perimeter thanks to the acquisition of Budri and Lamp Arredo (2022) and Gino Ceolin (consolidated since 1<sup>st</sup> January 2023), as well as the launch of the lead company Mestieri S.r.l.. External growth thus contributed 6.7 million Euro in additional revenues, equal to a contribution of 54% at divisional level, whereas organic growth was nonetheless significant and equal to +11.6%.

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*The executive responsible for preparing corporate accounting documents, Federico Puppini, hereby certifies, pursuant to Article 154-bis(2) of the Consolidated Act on Finance (TUF), that the accounting disclosures provided in this press release are in agreement with documentary evidence, books of account and accounting records.*

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### **Somec**

*The Somec Group specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering by relying on three business units: Engineered Systems of Naval Architecture and Building Façades, Professional Kitchen Systems and Products, Mestieri: Design and Production of Bespoke Interiors.*

*The Group's companies operate in an integrated and synergetic manner, according to strict quality and safety standards while guaranteeing a high level of customisation and specific know-how on the processing of different materials, a key requirement when delivering high value-added projects.*

*In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.*

*Headquartered in San Vendemiano (Treviso, Italy), the Group's footprint spans 12 countries and 3 continents, employing over 900 people and with revenues totalling 329 million Euro in 2022.*

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