

SOMEC: MESTIERI CONTINUES TO GROW, ACQUIRING NEW ORDERS WORTH OVER 21 MILLION EURO

TSI, part of the *"Mestieri: design and production of bespoke interiors"* division, has been awarded a number of orders in French and Italian shipyards

San Vendemiano (Treviso, Italy), 13 April 2023 – Somec S.p.A. (Euronext Milan: SOM), specialising in the engineering, production and installation of complex turnkey projects in the civil and naval engineering segments, has announced some new orders in the naval sector worth a total of 21.1 million Euro.

The orders relate to subsidiary TSI, which specialises in bespoke interiors for cruise ships and superyachts and is part of the *"Mestieri: design and production of bespoke interiors"* division. A total of 6 contracts (of which 2 under option) have been signed with French shipyard Chantiers de L'Atlantique and with cruise operators Silversea and Crystal Cruises.

Looking in order of scheduled completion times, the first two contracts - assigned by Chantiers de L'Atlantique - relate to works for the construction of two super-luxury vessels at the Saint-Nazaire shipyard in France. Each contract is worth 3.5 million Euro, with delivery scheduled for July 2024 and June 2025 respectively.

Two option contracts, totalling 6.8 million Euro, have also been signed with the French shipyard, regarding the same cruise operator plans to build two more vessels.

Two further agreements relate to the refitting of three ships. The most substantial one relates to the structural revamping of the Silver Endeavour, owned by ultra-luxury shipping company Silversea, worth 4.7 million Euro. Upon the completion of work at the San Giorgio del Porto shipyard in Genoa, what is already considered the world's most luxurious exploration vessel will see its status further enhanced.

Finally, shipbuilder Crystal Cruises has entrusted TSI with the refitting of the ships Crystal Serenity and Crystal Symphony, worth a total of 2.5 million Euro.

Oscar Marchetto, President of Somec, has commented: "These latest orders confirm the renewed dynamism of the cruise ship sector, where the qualities of luxury, exclusivity, style and beauty will increasingly come out on top. The companies that belong to the Somec group, and in particular those in the Mestieri division, have once again shown they are ready and willing to follow, and often anticipate, market trends."

Somec

The Somec Group specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering by relying on three business units: Engineered Systems of Naval Architecture and Building Façades, Professional Kitchen Systems and Products, Mestieri: design and production of bespoke interiors.

The Group's companies operate in an integrated and synergetic manner, according to strict quality and safety standards while guaranteeing a high level of customisation and specific know-how on the processing of different materials, a key requirement when delivering high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano (Treviso), the Group's footprint spans 12 countries and 3 continents, employing over 900 people and with revenues totalling 329 million Euro in 2022.

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