

SOMEC: NEW CONTRACT WON IN THE US WORTH APPROXIMATELY USD 32 MILLION

The Group, through its subsidiary Fabbrica LLC, will supply over 22,000 square metres of curtain walls for a commercial building in Boston, Massachusetts.

Oscar Marchetto: "Fabbrica LLC enters 2023 confirming the upbeat trend that marked 2022 while strengthening its reputation overseas"

San Vendemiano (Treviso), 01 February 2023 – Somec S.p.A., a company listed on the Euronext Milan market of Borsa Italiana and specialising in the engineering, production and commissioning of complex turnkey projects in the civil and naval engineering sector, has been awarded, through its US subsidiary Fabbrica LLC, a new contract for the construction of a commercial building in Boston, Massachusetts (USA).

More specifically, Fabbrica LLC will be responsible for the design and engineering of 22,000 square metres of curtain walls, with a contract value totalling USD 32 million. The contract requires the company to supply the curtain walls to its local partner, which will take care of the entire installation phase. Fabbrica LLC, for its part, will also be involved in the first phase of the project, i.e. the design assistance phase, which started last December and will end by March 2023.

This contract bears out Fabbrica LLC's performance in the past financial year, when it won new contracts worth more than USD 165 million. Thanks to this further award, the US subsidiary, which joined the Somec Group in 2018 and operates in the East Coast of the United States, confirms its ability to win increasingly prestigious contracts in terms of value, location and construction complexity.

Oscar Marchetto, Somec CEO, pointed out that: "Fabbrica LLC has entered 2023 continuing the virtuous path that hallmarked 2022 throughout, winning an important and major new contract. This contract further strengthens the reputation of the company, which now plays a leading role in the US East Coast market, where significant investments are being made with a view to improving the energy performance and sustainability of all large buildings. By relying on the expertise and skills available within our Group, the objective is to capture an increasing percentage of valuable contracts while gradually increasing the weight of US market results in our turnover".

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SOMEC S.p.A. specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering in three contract segments: Engineered systems of naval architecture and building façades, Professional kitchen systems and products, Mestieri: design and creation of bespoke interiors. The Group's companies operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and marine engineering quality and safety standards. The projects managed by the Group stand out for their high level of customisation and material-specific know-how, a key requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano, in the province of Treviso (Italy), has companies in the United States, Slovakia, China and Canada, employs around 800 people and posted a turnover of 258.5 million euro in 2021.



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