

NEW ORDERS FOR SOMEC GROUP WORTH 20.5M EURO FROM GERMAN SHIPYARD MEYER WERFT

Somec S.p.A. and Oxin S.r.I. commissioned to work on Asuka III, a new liner for NYK Cruises, Japan's leading cruise line operator

San Vendemiano (TV), 13 December 2022 – Somec S.p.A. (hereafter "Somec"), a company listed on the Euronext Milan stock exchange and specializing in the rollout of complex turnkey construction projects in the civil and naval engineering sectors, has reported new orders worth a global 20.5m euro from German shipbuilder Meyer Werft.

The divisions "Engineered systems for naval architecture and building façades" and "Professional kitchen systems and products", respectively the domains of Somec S.p.A. and Oxin S.r.I., have signed a contract for the construction of parts of the ship Asuka III at the Papenburg shipyard in Germany plus an option for another vessel, worth a total of 20.5 million Euro.

Asuka III will be a top-of-the-range cruise liner of shipping company NYK (Nippon Yusen Kabushiki) Cruises, Japan's leading cruise line operator. The 50,000 GT vessel will have a length of 228m and beam of 29m. It will be able to accommodate up to 744 passengers in 385 cabins as well as 470 crew members.

Delivery is scheduled for 2025. There is also an option for a further build, to be delivered in 2026.

Somec will handle the custom design, production and installation of prefabricated modules for the balconies and sliding doors and windows of passenger cabins.

Oxin has been entrusted with the first order commissioned by Meyer Werft for the custom design, supply and installation of the ship's catering areas, dotted over the vessel's 11 decks, covering a total space of around 1,500 sq.m.

"These orders" **Oscar Marchetto, President of Somec**, commented, "are proof of the Group's ability to create synergies among its various divisions, and of the areas of excellence that are able to attract clients and partners for increasingly complex projects. Notwithstanding current criticalities, the shipbuilding sector continues to bubble over. Our Group has shown itself to be ready to grasp market opportunities, wherever they may be around the world, thanks to tried and trusted partnerships with shipbuilders and to an international presence".

With these newly commissioned works the Group's order book has reached, year to date, a value of approximately 251 million Euro.

SOMEC

SOMEC S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process,



SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million Euros in 2021.

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