

SOME C RANKS HIGHER ON ESG PERFORMANCE ACCORDING TO SUSTAINALYTICS

In the overall ranking of companies, the Group ranks 33rd out of 140, climbing 10 places since 2021 while improving its risk rating by two points.

Compared to 4 other peers, the Treviso-based Group's performance scored the best Esg Risk Rating.

San Vendemiano (Treviso), 10 November 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialising in the engineering, production and commissioning of complex turnkey projects in the civil and naval engineering sector, announced that it had its 2021 ESG performance rated by Sustainalytics, one of the world's leading independent companies that rates Environmental, Social and Governance (ESG) performance.

Somec voluntarily underwent the rating process with a view to improving transparency towards its stakeholders and further strengthening its approach to the Group's sustainability journey.

The rating, in detail, measures exposure to industry-specific material ESG risks and how effectively the company manages these risks.

Somec was awarded an ESG risk rating of 22.5, a two-point improvement compared to previous year (24.5). This rating also allowed Somec to move up in the overall ranking of the companies being monitored, where it ranked 33rd out of 140, up ten places from 43rd place (out of 133 companies) last year.

This improvement also enabled the company to position itself at the lower end of the range in the medium risk band (20-30). As benchmarked against four other peers on a like-for-like basis in terms of market capitalisation, Somec scored the best Esg Risk Rating.

Oscar Marchetto, Chairman of Somec, commented: "We are pleased with this result as it bears out the Group's focus on improving factors related to environmental, social and corporate governance issues. We are sharing this achievement with all those within SOME C who strive every day to promote more transparent governance models, measure and improve our environmental footprint, gain deeper insights into our social and economic impact on the local area and devise and implement corporate strategies geared towards improving our sustainability."

For more details, an abstract of the report is published on Sustainability website at <https://www.sustainalytics.com/esg-rating/somec-spa/2002164726>.

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SOME C S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOME C has achieved a reputation for quality and operational and financial reliability on a global scale. SOME C is



headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million Euros in 2021.

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