

THE DIVISION "MESTIERI: DESIGN AND PRODUCTION OF BESPOKE INTERIORS" WINS A NUMBER OF MAJOR CONTRACTS IN EUROPE WITH A TOTAL VALUE OF 13.4 MILLION EURO

Mestieri, the Group's Business Unit dedicated to the design and creation of high-end interiors, was chosen to contribute to the completion of some exclusive works in Madrid, the Principality of Monaco and Papenburg, Germany.

CEO Marchetto: "A little over a year after presenting the evolution of our Group's strategy to shareholders with the creation of the Mestieri Business Unit, we are pleased to share the first important results that prove that the path taken is the right one."

San Vendemiano (Treviso), 29 November 2022 - Mestieri, the Business Unit of Somec Group dedicated to the design and creation of bespoke interiors and established with a view to expand its offering of high-end furniture and interiors for hotels, museums, shops and exclusive residences, has won some important contracts, through the companies Mestieri Srl and Total Solution Interiors Srl, for a total contract value of 13.4 million euro.

The first project concerns the construction of a new façade for a luxury brand boutique at the El Corte Inglés Castellana department store in Madrid, to be completed by February 2023.

The second project consists of the construction and installation – by September 2023 – of monumental staircases, structures and parapets in different materials at the "Quartier de l'Anse du Portier", also known as "Mareterra", an innovative real estate development in the heart of the Principality of Monaco, between the Casino Square and the Grimaldi Forum.

The third project, which will get underway in January 2023 and be completed by the same year, concerns the turnkey furnishing of the Casino (DK7) and Teens Circle & Arcade (DK17) area of the third Carnival Jubilee S.717, under construction at the Meyer Werft shipyard in Papenburg. On this series, the Casino area is the largest in the entire Carnival fleet ever built.

Also in Germany, two Disney-designed sister ships, the S.718 and S.706, will also see the involvement of Mestieri as, starting in autumn 2023, it will furnish the panoramic aft restaurant on deck 5 spanning a 1000 sq. m area.

As at 30 June 2022, the Group's order backlog totalled 923 million euro.

From January 2022 to date, contracts won totalled 230 million euro.

"These prestigious orders bear out the international focus of Mestieri, an ambassador of Italian knowhow around the world", underscored **Oscar Marchetto, Somec CEO**. "Our Group's ability to seize new opportunities and challenges, coupled with the reliability, skills and expertise of our companies, are elements that set us apart us on the market while opening up new and increasingly stimulating horizons. Globally, the areas we target, namely luxury and high-end retail, show clear growing and expanding trends and are a great development opportunity for us".

SOMEC

SOMEC S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies



in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million Euros in 2021.

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