

## SOMEC: THE ACQUISITION OF LAMP ARREDO S.r.I. BY MESTIERI S.r.I. HAS BEEN COMPLETED

## Lamp Arredo's joins the Group and strengthens its "Mestieri: design and production of bespoke interiors" division specialising in high-end interior design

San Vendemiano (Treviso), 28 October 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialising in the engineering, production and commissioning of complex turnkey projects in the civil and naval engineering sector, announced earlier today that it has completed the acquisition of 60% of the share capital of Lamp Arredo S.r.l. ("Lamp Arredo"), through its direct subsidiary Mestieri S.r.l.

Lamp Arredo, a long-established company from Treviso, stands out for the high level of expertise it has gained in the processing of metals, such as painted steel, stainless steel and other precious materials, creating finishes for works of the highest level, ranging from the creation of the smallest object, to furniture and the entire façade of a building. The company joins the *Mestieri: design and production of bespoke interiors* business division, strengthening its offering in the creation of highend furniture and interiors for hotels, museums, shops and exclusive residences.

The provisional price paid is 1.7 million euro, calculated on the basis of the adjusted EBITDA for financial year 2021 with the application of a 5x multiple.

For more details on the transaction, please refer to the press release issued on 25 October 2022.

## SOMEC

SOMEC S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million Euros in 2021.

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