

## **SOME C: A NEW CONTRACT IN CAMBRIDGE, MASSACHUSETTS-USA, WORTH OVER 73 MILLION DOLLARS**

The Group, through its subsidiary Fabbrica LLC, will supply over 42,000 square metres of curtain walls for two commercial buildings in Cambridge, Massachusetts.

Oscar Marchetto: *"This major contract bears out the soundness of our investment in the US and our ability to compete and win more and more prestigious contracts."*

San Vendemiano (Treviso), 19 October 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering and construction of complex turnkey civil and naval architecture projects, through its US subsidiary Fabbrica LLC, has been awarded a new contract for the construction of commercial buildings in Cambridge, Massachusetts (USA), housing laboratories and offices.

The project, designed by architecture studio Pickard Chilton, will be carried out in Binney Street and consists of two buildings of 19 storeys each.

More specifically, Fabbrica LLC will be responsible for the design and engineering of 42,000 square metres of curtain walls, with a contract value totalling over 73 million dollars. Work is scheduled to get underway in Q1 2023 and to be completed in 2024 for the first building, in 2026 for the second building.

As at 30 June 2022, the Group order backlog totalled 923 million euro.

From January 2022 to date, order intake totalled 217 million euro.

Fabbrica LLC, a subsidiary of Somec since 2018, group which recently increased its equity interest in the company to 70.9%, is expanding its presence in the US market thanks to the important collaborations and contracts won in recent months and is making an increasingly significant contribution to the development of the business unit dedicated to the *Engineered systems for naval architecture and civil façades*.

Oscar Marchetto, Somec CEO, pointed out that: *"This new contract bears out the soundness of our investment in the US and our ability to compete and win ever more prestigious contracts. The structure and skills of our team allow us to focus on gaining a stronger foothold in the US real estate market, where major investments are being made to improve the energy and sustainability performance of all large buildings. I strongly believe that Somec Group is in the best position to seize the enormous growth opportunities that this business provides and will continue to provide in the near future."*

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### **SOME C**

*SOME C S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies*

*in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOME C has achieved a reputation for quality and operational and financial reliability on a global scale. SOME C is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million Euros in 2021.*

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