

SOME C: TWO ORDERS FROM THE USA FOR A TOTAL OF 51 MILLION DOLLARS

Subsidiary Fabbrica LLC's façades reach the heart of Philadelphia for the first time

San Vendemiano (Treviso), 4 May 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, has acquired two new orders in the USA for a total value of almost 51 million USD, through its American subsidiary Fabbrica LLC.

The orders involve two new buildings located in Boston and in the city of Philadelphia.

The two projects are strategically important, not only in terms of value, but also because they mark Fabbrica's first landing in Philadelphia, the most important city of Pennsylvania and sixth-largest by population for the entire United States and they follow several other projects carried out in the area New York – Boston – Washington.

In Boston, Fabbrica will contribute to the construction of a complex consisting of two separate towers united by a central body, life-science buildings, i.e. commercial buildings providing space for study and research laboratories.

This is a contract calling for installation of over 20,000 square metres of curtain walling.

In Philadelphia, meanwhile, the company has been asked to supply the façade of a new 28-storey building on Vine Street, on the west bank of the Delaware River.

Installation of these façades is scheduled for 2023.

The Group's total backlog as of 31 December 2021 was 921 million Euro. From January 2022 to date, the orders acquired amount to 102 million Euro.

"The fact that Fabbrica has won these two new orders bring us great pride and satisfaction, and once again demonstrates the validity of our strategic choices in focusing on the US market. This is a bet that we renew every day - one rewarding us with very rapid growth in orders," said Oscar Marchetto, president of Somec, "The construction industry in North America is experiencing a unique moment of great effervescence, and our group is proving its capabilities in leading roles. The Group's overseas presence is destined to grow in our other businesses, considering the potential that our companies – in addition to Fabbrica – can unleash in this area."

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SOME C S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOME C has

achieved a reputation for quality and operational and financial reliability on a global scale. SOME C is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million euros in 2021.

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