

## SOMEC WINS TWO NEW MARINE GLAZING ORDERS WORTH OVER 30 MILLION EURO

President Marchetto: "In a development phase like the current one – where Somec has also opened up to new investments and business perspectives – we are affirming our strong expertise in Marine Glazing to support the world's major shipyards and shipowners"

San Vendemiano (Treviso), 26 April 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, has announced that it has won two new orders totalling 31 million euro in Germany and France. Both contracts pertain to the Engineered Systems of naval architecture and building façades, more specifically to Marine Glazing.

In detail, contracts were awarded by the German shipyard Meyer Werft for the construction of two new ships for the Carnival Cruise Line group, worth around 18 million euro. The project is known as the Carnival Jubilee, the third ship in the "Mardi Gras" series, featuring a tonnage of 183,900 tons and accommodating 5,400 guests. Somec's workforce will be responsible for the construction of the prefabricated modules of the terraces, complete with balustrades and balcony partitions, as well as all the windscreens and balustrades of the open areas. Delivery is scheduled for October 2023. Another option with delivery in April 2026 is also in the pipeline.

Somec has also been awarded orders by the French shipyard Chantiers de l'Atlantique for the supply of four new ultra-luxury ships, each capable of accommodating up to 456 guests, for a total contract value of aprox. 13 million euro.

The contract beneficiary is The Ritz-Carlton Yacht Collection shipowner. Somec will be responsible for the completion of all glass windows of the cabins, complete with balustrades and balcony partitions, as well as all the windscreens and balustrades of the public areas and the "Infinity" pool. The first two ships are scheduled for delivery by May 2024 and May 2025, respectively.

The contract also includes the construction of two ships in option, with delivery in May 2026 and May 2027, respectively.

The Group's total backlog as of 31 December 2021 was 921 million euro. From January 2022 to date, the orders acquired amount to 53 million euro.

Oscar Marchetto, **Somec** President, pointed out that: "These new orders are a source of great satisfaction for the Group, in respect of which I wish to congratulate the entire team. In a development phase like the current one – where Somec has also opened up to new investments and business perspectives – we are affirming our strong expertise in marine glazing to support the world's major shipyards and shipowners. The recovery that the cruise industry is demonstrating, both as regards passenger and high-end ships, combined with the interest we are receiving in these days at the Seatrade Cruise Global 2022, one of the main exhibitions dedicated to the international cruise industry taking place at the Miami Beach Convention Center these days, are aspects that make us look to the near future with renewed and further confidence".

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## SOMEC

SOMEC S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades,



professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million euros in 2021.

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