

SOME C STRENGTHENS ITS U.S. DIVISIONS SPECIALIZING IN CIVIL GLAZING, PROFESSIONAL KITCHEN SYSTEMS AND PRODUCTS AND BESPOKE INTERIORS

With three operations the company raises its stake to 70.9% of Fabbrica LLC and establishes two Newcos Pizza Group LLC and Mestieri USA INC

San Vendemiano (TV), 19 April 2022 - Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, has announced the completion of a series of strategic operations in the United States. These initiatives relate to the Group's divisions dedicated to building facades, professional kitchen systems and products and bespoke interiors.

The company finalized, subject to the meeting of *closing* conditions, the acquisition of an additional 20% of the share capital of its US subsidiary Fabbrica LLC. The transaction has been carried out through the company's direct subsidiary 3.0 Partners USA Inc., following up on the disclosure to the market on 3 January 2022. Somec has thus raised its indirect controlling interest in Fabbrica from the current 50.9% to 70.9%.

Somec has also founded the companies PIZZA GROUP LLC and MESTIERI USA INC., US subsidiaries of Italian companies in the Group. The first of these Newcos is intended to be a tool to strengthen the US presence of Pizza Group S.r.l., a company based in San Vito al Tagliamento (PN) dedicated to the design, production and sale of machinery, ovens and equipment for pizzerias, which was acquired by Somec in 2020 and has developed significantly since then. The second Newco marks the first stage of plans to expand the business of designing and creating high-end interiors in the United States, following the establishment in Italy of Mestieri S.r.l.. This company was founded with the aim of realizing turnkey projects for prestigious interiors, aimed at high-flying sectors, such as high-end residential, retail and luxury hospitality, in both the civil and naval segments, making use of and safeguarding the expertise of Made in Italy craftsmanship, which has always been highly sought-after overseas.

Oscar Marchetto, President of the Somec, has commented on these initiatives: *“Raising our interest in Fabbrica to 70.9% of its share capital and overseeing this important market with two new companies places us in a position to respond with increasing effectiveness to the effervescent state of the US market in the fields of building facades, for which huge investments will be made in coming years, catering and interiors”*. Mr Marchetto went on: *“Fabbrica LLC, in particular, is Somec's most significant subsidiary in terms of turnover and EBITDA, and is doing very well in the US market, which is confirming its strategic importance for the Group's growth. An even more effective pursuit of growth objectives will be achieved by incentivizing the professional contribution of some of Fabbrica LLC's current managers”*.

SOME C

SOME C S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the

Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOME C has achieved a reputation for quality and operational and financial reliability on a global scale. SOME C is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million euros in 2021.

Contacts

Press office:

Thanai Communication Advisors

Thanai Bernardini

me@thanai.it | + 39 335 7245418

Alessandro Bozzi Valenti

alessandro.valenti@thanai.it | + 39 348 0090866

Investor Relations office:

investorrelations@somecgruppo.com

tel. +39 0438 471998