

LAUNCH OF THE NEW SHARES BUY-BACK PROGRAM

San Vendemiano (TV), 11 April 2022 – Somec S.p.A. (“**Somec**” or the “**Company**”) announces that, starting from April 12th, 2022, a new share buy-back program pursuant to the resolution of the Shareholders’ Meeting dated April 29th, 2021, will be launched.

The aim of the program is to provide the Company with a flexible and functional instrument to pursue some of the purposes compatible with the current legal and regulatory provisions, and in particular:

- (i) to hold treasury shares to be allocated to the variable long term incentive plan, named “Long Term Variable Incentive Plan 2021-2025”, reserved to certain Group’s key managers, which was also approved by the Shareholders’ Meeting of April 29th, 2021;
- (ii) to hold a portfolio of securities to be used, in accordance with the Company’s strategic guidelines, to serve possible extraordinary transactions and/or for the possible use of shares as consideration in extraordinary transactions, including the exchange of shareholdings, with other parties in the context of transactions of interest to the Company.

The purchases will be carried out, upon terms and conditions set out in the above-mentioned Shareholders’ resolution, consistently with the conditions for trading set forth in Article 3 of Delegated Regulation (EU) No. 2016/1052, for a maximum of 8,000 Somec ordinary shares with no par value, (equal to 0.12% of the current Company’s share capital), by April 28th, 2022. Taking into account the closing price of Somec shares as of April 11th, 2022 on the Euronext Milan Market organized and managed by Borsa Italiana S.p.A., the potential maximum disbursement related to the execution of the program is estimated to be, approximately, equal to Euro 250,000.

The purchases will be executed for an amount per share that shall be no more than 20% lower or higher than the closing price recorded by Somec shares in the trading day preceding each individual transaction, and in any case in compliance with the additional applicable laws (including the additional conditions set forth in Article 3 of Delegated Regulation (EU) No. 2016/1052).

Any changes to the buy-back program will be promptly disclosed by the Company, in accordance with the terms and conditions provided by the applicable laws and regulations.

In the event of purchases, Somec will communicate to Consob and to the market the transactions carried out under the program, in accordance with the timing and terms and conditions provided by the applicable laws and regulations.

The Company appointed Intermonte SIM S.p.A. to conduct the share buy-back program on its behalf and to make trading decisions under the program with discretion and independently of Somec.

As of the date of this press release Somec holds no. 17,804 treasury shares, corresponding to 0.26% of the share capital.

Subsidiaries don’t held any shares of Somec.

For further details, please refer to the Board of Directors’ Explanatory Report on the proposal to approve the share buy-back plan approved by the Shareholders’ Meeting on April 29th, 2021, available on the Company’s website.

SOMEK

SOMEK S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEK has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEK is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 258.5 million euros in 2021.

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