

SOME C REASSURES REGARDING THE COMPANY'S EXPOSURE TO RUSSIA AND OTHER NATIONS MORE EXPOSED TO THE CURRENT CONFLICT

San Vendemiano (TV), 8 March 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, in consideration of the current geopolitical situation and its consequences on the markets, communicates that as of today it has no direct or indirect commercial relations with clients in Russia, Ukraine or Belarus. The Group's total backlog does not actually include any clients from the above areas.

The same goes for the supply chain, which is similarly unaffected by the current international scenario.

The company also points out that the backlog, with its long term visibility, allows purchases to be planned well in advance, meaning that issues related to raw materials can be reduced to a minimum, and that the company's business model is not particularly energy-intensive. There are no significant criticalities regarding these issues therefore.

Finally, the Group, which has always been active on international markets, specifies that, in compliance with the best practices of listed companies, it has always constantly and carefully monitored the global geopolitical situation.

SOME C

SOME C S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOME C has achieved a reputation for quality and operational and financial reliability on a global scale. SOME C is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 223.4 million euros in 2020.

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