

## SOMEC: NEW ORDER WORTH OVER 8 MILLION EUROS ON THE BAILIWICK OF JERSEY (UK)

Through its subsidiary Bluesteel, the Group will supply façades and balustrades in glass, aluminium cladding and window frames for a new building at the International Finance Centre on Jersey

For Somec, this is the first substantial civil sector order obtained in Europe

San Vendemiano (TV), 1 March 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, through its subsidiary Bluesteel, has acquired a new order for the supply of façades, aluminium cladding and window frames for the modern new building of the International Finance Centre (IFC) under construction on the Bailiwick of Jersey, the largest island in the English Channel between France and the United Kingdom.

The order is worth a total of more than eight million euros.

Located in the heart of the business district in St. Helier, the island's main town and hub of financial and commercial relations for both British and continental companies, the project embraces sustainability and envisages the construction of 6,000 square metres of internal offices over five floors. The building will be connected to the city centre by pedestrian and cycle paths, proof of its focus on sustainability.

Bluesteel will be responsible specifically for the design and installation of façades for about 3,000 square metres of glass balustrades, aluminium cladding and various types of window frames.

The work is scheduled for delivery by the end of April 2023.

For Somec, this is the first big civil sector order obtained in Europe since 2013, when Oscar Marchetto took over at the helm of the company.

With the aim of replicating in Europe the path already taken in the United States by its subsidiary Fabbrica LLC, Somec has launched a development plan aimed at progressively strengthening its *civil façade engineering systems* division. The recent entry of Bluesteel into the Group is part of this plan and looks set to guarantee Somec a consolidated presence in Europe together with the high level of expertise of its professionals.

At the same time, this is Bluesteel's biggest ever order and a significant and encouraging result for the future, confirming the parent company's ability to create value for its subsidiaries, increase their business opportunities and strengthen their competitiveness.

"When we acquired Bluesteel we were confident of its high potential for synergies within our Group," commented **Somec President Oscar Marchetto**. "Winning this important contract for a business centre such as St. Helier confirms the effectiveness of our growth strategy, which is capable of bringing together innovative skills and knowhow. With this in mind, we are now entering the European civil market, confident that we can meet the need to adapt buildings to new requirements in terms of sustainability and environmental impact, areas in which façades play a central role.



The rapid evolution of the construction market in Europe, driven by a growing demand for building retrofits with a view to environmental sustainability, and a reduction in waste and management costs, strengthens the Somec Group's potential for expansion on the continent, given its engineering solutions and many years of experience in these areas.

Founded in 2001 in Treviso, Bluesteel specialises in the construction and installation of curtain walls, doors and windows for the internal and external cladding of buildings. Around 80% of its turnover is from international projects, with special focus on Great Britain, Switzerland and Denmark, also thanks to its excellent technical knowhow and innovative patented, eco-sustainable and LEED-certified solutions that contribute to the energy requalification of old and new buildings, in line with market evolution.

On 13 January 2022, Somec S.p.A. completed acquisition of 60% of the company's share capital.

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## SOMEC

SOMEC S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 223.4 million euros in 2020.

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