

SOMEC INVESTS IN BUSINESS EXPANSION AND SETS UP THE NEW COMPANY MESTIERI S.r.I.

The Group moves ahead with its corporate reorganisation and strengthens its high-end interiors design and creation division

San Vendemiano (TV), 17 February 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, founds the new company Mestieri S.r.I in order to expand the parent company's business and strengthen its high-end interiors design and creation division.

Mestieri, 100% owned by Somec S.p.A. and based in San Vendemiano in the province of Treviso, Italy, was set up with the aim of creating turnkey projects for luxury interiors, making the most of the skills and know-how of various artisan companies highly specialised in working with a variety of materials, from metals to marble, including fine woods, leathers and fabrics.

A history of excellences, with a heritage of references that are unique in the world, which can now count on the coordination of a leading company that incorporates them and takes charge of the all-round management of the most complex projects, opening their doors to increasingly ambitious goals. Craftsmanship, knowledge, flexibility and the ability to find solutions in the design and execution phases are typical values of these companies and, more generally, of Made in Italy products, which are appreciated internationally.

"Our country has a wealth of companies with unique knowledge and skills in working various materials, but these businesses are often too small to access the most important orders on an international level," **commented Oscar Marchetto, President of Somec.** "With the creation of Mestieri, we can open these companies up to new opportunities and act as a guarantor for the preservation of the extraordinary heritage that belongs to Italian know-how. With this operation, Somec further consolidates its growth project through three business segments: marine and civil glazing, professional kitchen systems and bespoke interiors".

The demand for deluxe interiors is growing steadily and is particularly lively in various sectors including high-end residential, retail and luxury hospitality, both in the civil and naval sectors. With a positive outlook for return on investment, Mestieri will offer highly customised, turnkey solutions with a high concentration of craftsmanship value, something that ensures Italian companies to be recognised and sought after internationally.

SOMEC

SOMEC S.p.A. specialises in the engineering, design and realisation of complex turnkey civil and naval engineering projects in three contract segments: engineered systems for naval architecture and civil facades, professional kitchen systems and products, and the design and creation of customised interiors. Companies in the Group operate under a similar business model, focusing on design, production and installation, in compliance with strict civil and naval engineering quality and safety standards. Projects managed by the Group stand out for their high levels of customisation and material-specific know-how, a fundamental requirement in projects with high added value. Thanks to its rigorous certification and accreditation process, SOMEC has achieved a reputation for quality and operational and financial reliability on a global scale. SOMEC is headquartered in San Vendemiano in the province of Treviso in Italy, has companies in the United States, Slovakia, China and Canada, employs around 800 people and recorded a turnover of 223.4 million euros in 2020.



Investor Relations office:

investorrelations@somecgruppo.com

Contacts Press office: Close to Media lucia.nappa@closetomedia.it | +39 337 1079749

tel. +39 0438 471998

Thanai Communication Advisors
Thanai Bernardini me@thanai.it | + 39 335 7245418
Alessandro Bozzi Valenti alessandro.valenti@thanai.it