

## **SOME C REACHES 100% OF GICO – Grandi Impianti Cucine – S.P.A. AGREEMENT FINALISED FOR ADVANCE PURCHASE OF THE REMAINING 20% OF THE COMPANY’S CAPITAL**

San Vendemiano (TV), 15 February 2022 – Somec S.p.A., a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, announces that it has today finalised the advance purchase of the remaining 20% of the share capital of GICO - Grandi Impianti Cucine - S.p.A., leading supplier of large turnkey systems for high-end professional kitchens.

The transaction follows the announcement made to the market on 16 December 2021 and means Somec now owns 100% of GICO's share capital, becoming the company's sole shareholder.

Founded in 1971 in Vazzola in the province of Treviso, GICO is one of the oldest companies in the Italian professional cooking sector. Chosen by chefs and cookery professionals the world over, the company stands out in particular for the high level of customisation in each of its projects, enabling the creation of solutions and products for any kitchen space and different catering formulas.

*“Buying out GICO is a transaction of high strategic value, not only because it responds to an increasing interest in the professional cooking sector, confirmed by growing investments in luxury hotels and high-end restaurants, but also because it further strengthens the focus of our Group in the Professional Kitchens Systems and Products segment,” commented **Oscar Marchetto, President of Somec.** “The support given to Chef Carlo Cracco for the opening of his new restaurant Cracco Portofino and the participation in the World Expo 2020 Dubai as official Silver Sponsor for the Italian Pavilion, are the most recent projects confirming GICO as a benchmark of excellence and ambassador of Made in Italy professionalism”.*

\*\*\*

### **SOME C**

*SOME C S.p.A. is specialized in the engineering, design and implementation of turnkey construction in naval and civil architecture projects, particularly in engineered systems of naval architecture and civil building facades; professional kitchen systems and products; design and creation of bespoke interiors. The group companies operate a common business model, focused on different project phases, following rigorous quality and safety standards in civil and naval engineering.*

*The projects managed by the Group stand out for the high degree of customization and for the specific know-how in different materials, a mandatory pre-requisite in high added-value projects.*

*SOME C has achieved a reputation for quality build and operational and financial reliability on a global scale, though a rigorous certification process. SOME C is headquartered in San Vendemiano (TV), with companies in the USA, Canada, Slovakia and China, employs around 800 people and reached a turnover of 223.4 million euros in 2020.*

### **Contacts**

#### **Press Office:**

Close to Media  
[lucia.nappa@closetomedia.it](mailto:lucia.nappa@closetomedia.it) | +39 337 1079749

#### **Investor Relations office:**

[investorrelations@somecgruppo.com](mailto:investorrelations@somecgruppo.com)  
tel. +39 0438 471998

#### **Thanai Communication Advisors:**

Thanai Bernardini [me@thanai.it](mailto:me@thanai.it) | + 39 335 7245418  
Alessandro Bozzi Valenti [alessandro.valenti@thanai.it](mailto:alessandro.valenti@thanai.it) | + 39 348 0090866