

SOME C: NEW ORDER WORTH OVER EURO 14 MILLION FOR COMPLETE RESTYLING OF THE AZAMARA ONWARD CRUISE SHIP

The Group, through its subsidiary TSI, will undertake the production, engineering, installation and design of one of the sector's major projects in terms of order value and management complexity

San Vendemiano (TV), 11 January 2022 - **Somec SpA**, a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, through its subsidiary TSI has won a new order for the complete restyling of the *Azamara Onward* cruise ship worth over **Euro 14 million**.

Built in 1999, the cruise ship was recently acquired by Azamara and renamed *Azamara Onward*, joining the Azamara Cruises luxury fleet. It features luxury suites and premium amenities and is smaller than traditional cruise ships so as to ensure access to exceptional destinations, navigate scenic waterways and dock in locations inaccessible to larger ships.

Azamara has appointed TSI to completely restyle the ship, ensuring that it meets the brand's very high quality standards. TSI will in particular undertake the design, production, engineering and installation of the cabins and suites, of the crew areas and of the high decks and their pool areas, in addition to the spas and relaxation areas and all public spaces. The works will be carried out at the Damen shipyard in Amsterdam, relying on the support and decades of experience of TSI's highly specialized service and retrofit team.

This is the most important project to date for the sector, for TSI and for Somec's newly-established Interiors segment - both in terms of the order's value and its management complexity and timeframe. The works will be completed in less than 4 months, with delivery scheduled for the end of April 2022.

*"This major new order bodes well for the new year" stated **Oscar Marchetto, Somec's Chairman**. "Working with a player such as Azamara highlights our Group's shift towards the luxury category and underlines our capacity to manage complex projects and to deliver the highest quality standards. Further good news comes from the fact that TSI will not be the only Group company to have been chosen for the Azamara Onward's restyling: the catering areas, covered by an additional order, will in fact be partially redone by OXIN".*

SOME C

SOME C SpA is specialised in the engineering, design and execution of complex turn-key civil and naval engineering projects and in particular of glass envelopes, kitchen systems and products and bespoke interiors. All the main Group companies employ similar business models, focussed on the design, production and installation of engineered systems which meet rigorous civil and naval engineering quality and safety standards.

The Group's projects stand out in terms of the high degree of customisation and specialised material knowhow, which is a critical aspect for high added-value projects. Through a rigorous certification and accreditation process, SOME C has built a global reputation for quality and operational and financial reliability. SOME C is headquartered in San Vendemiano (TV) and has companies in UK, US, Slovakia, China and Canada, employing approx. 800 people and revenues in 2020 of Euro 223.4 million.

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