

SOMEC: NEW ORDERS WORTH EURO 60 MILLION ACQUIRED IN THE US FOR BOSTON'S MASSACHUSETTS GENERAL HOSPITAL

The Somec Group, through its US subsidiary Fabbrica LLC, will supply the engineered façade systems to the new buildings of one of the oldest hospitals in the United States

San Vendemiano (TV), 24 November 2021 - **Somec S.p.A.**, a company listed on the Euronext Milan market (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, through the US subsidiary **Fabbrica LLC**, has won a new order for the production of the façades of Massachusetts General Hospital, worth approx. **Euro 60 million**.

Massachusetts General Hospital, founded in 1811, is considered one of the three oldest hospitals in the United States and is the hospital hub of the highly renowned Harvard Medical School, while also one of the world's leading medical research centers.

The project consists of two buildings of 18 and 17 stories respectively. Fabbrica LLC will oversee the design, engineering and production of over 37,000 sq. meters of curtain walling as part of a major extension plan.

Fabbrica LLC was chosen for its experience in managing complex projects, for its technical skills, and its design capacity to offer cutting-edge solutions in terms of sustainability.

Works are scheduled to begin in Q4 2022, with delivery between the end of 2024 and the beginning of 2015 (dates currently being finalized).

With this latest order (the largest in value terms since the company's foundation), since the beginning of the year Fabbrica LLC has won new orders worth USD 167 million (Euro 145 million), while Somec Group orders increase to Euro 286 million (total Group backlog stands at 826 million euros at 30 June 2021).

"This order is greatly satisfying as highlighting the Group's ability to participate in highly-complex and prestigious international projects - stated Somec's Chairman Oscar Marchetto. I would like to congratulate the entire Fabbrica team, which has once again been able to offer cutting-edge and sustainability-conscious solutions in a country which has launched an ambitious plan to gain building industry efficiencies. All this generates major optimism for the development of our civil business in the quickly evolving North American market."

SOMEC

SOMEC SpA is specialized in the engineering, design and implementation of turnkey construction in naval and civil architecture projects, particularly in engineered systems of naval architecture and civil building facades; professional kitchen systems and products; design and creation of bespoke interiors. The group companies operate a common business model, focused on different project phases, following rigorous quality and safety standards in civil and naval engineering.

The projects managed by the Group stand out for the high degree of customization and for the specific know-how in different materials, a mandatory pre-requisite in high added-value projects.

SOMEC has achieved a reputation for quality build and operational and financial reliability on a global scale, though a rigorous certification process. SOMEC is headquartered in San Vendemiano (TV), with companies



in the USA, Canada, Slovakia and China, employs around 800 people and reached a turnover of 223.4 million euros in 2020.

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