

SOMEK: ACQUIRED NEW ORDERS WORTH APPROX. EURO 29 MILLION

The Group will supply, in addition to the glazing enclosures, the exteriors and interiors for cruise ships under construction at two major shipyards

San Vendemiano (TV), 18 November 2021 - **Somec SpA**, a company listed on the Euronext Milan (Italian Stock Exchange) and specialized in the engineering of complex turnkey civil and naval architecture projects, through its engineered systems for naval architecture and interiors business lines, has won new orders worth approx. **Euro 29 million**.

They include a contract of Euro 14 million for the customer **MKM Yachts** and a contract for approx. Euro 15 million - which also includes an option worth Euro 7.3 million - for the customer **Meyer Werft**.

The **MKM Yachts** orders are for the construction of the ultra-luxury Eclipse 2 commissioned by the operator Scenic, at the Rijeka shipyard in Croatia between 2022 and 2023. Somec will provide the exclusive interiors for both cabins and public areas such as stores, theatres and restaurants. The luxury exploration cruise vessel is one of five sister vessels commissioned by Scenic Cruises, created for more challenging sailing conditions such as the poles, rather than suited to the size of ports and inlets, such as some of the Greek islands. The gross tonnage of the ship will be 16,500 tonnes, accommodating up to 228 passengers in 114 luxurious suites.

The orders received from **Meyer Werft**, one of the world's largest shipyards, are for the turnkey fitting of the areas external to the suites and cabins with balconies of a new cruise ship for the operator Carnival, under construction at the Papenburg shipyard in Germany. These areas, designed and built entirely by the Treviso-based company, will also be fitted out between 2022 and 2023. The new generation ship will have a tonnage of over 180 thousand tonnes, 2,641 cabins and a capacity of 8,376 people.

Somec has been chosen for its ability to manage complex projects and its position as a singular player for the construction of glass enclosures and exteriors and for the creation of the most exclusive interiors. The Group's expertise and design flexibility, combined with its cutting-edge solutions in terms of sustainability, enable it to generate significant synergies in its commercial proposals and in the integrated order management.

These latest orders bring the year-to-date order intake to **over Euro 226 million**, with a total Group Backlog at June 30, 2021 of **Euro 826 million**.

*"We are very satisfied with the orders received from these two major international shipyards, while also greatly excited and filled with confidence by this indication of the cruise ship sector's resumption, and with Somec set to play a front and central role in this phase thanks to its innovative, cutting-edge and sustainability-focused solutions - stated Somec's Chairman **Oscar Marchetto** - The sector, following a highly-challenging period in which it demonstrated considerable resilience, has very clearly entered a growth cycle, as is evident from the level of more comfortable and sustainable new generation fleet investment. I am firmly of the belief that this recovery is soundly established and that investment will continue over the near term, as will Somec's commitment to consolidate its position as a reference player in the industry".*

SOME C

SOME C SpA is specialized in the engineering, design and implementation of turnkey construction in naval and civil architecture projects, particularly in engineered systems of naval architecture and civil building facades; professional kitchen systems and products; design and creation of bespoke interiors. The group companies operate a common business model, focused on different project phases, following rigorous quality and safety standards in civil and naval engineering.

The projects managed by the Group stand out for the high degree of customization and for the specific know-how in different materials, a mandatory pre-requisite in high added-value projects.

SOME C has achieved a reputation for quality build and operational and financial reliability on a global scale, through a rigorous certification process. SOME C is headquartered in San Vendemiano (TV), with companies in the USA, Canada, Slovakia and China, employs around 800 people and reached a turnover of 223.4 million euros in 2020.

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