

SOME C ANNOUNCES NEGOTIATIONS TO INCREASE ITS MAJORITY STAKE IN FABBRICA LLC

San Vendemiano (TV), 17 November 2021 – **Somec S.p.A.** (“**Somec**”), a listed company on Euronext Milan (Italian Stock Exchange) and specialized in the engineering of complex turnkey projects in civil and naval architectures, announces through its directly owned subsidiary 3.0 Partners USA Inc. (“**3.0 Partners USA**”), negotiations with the minority shareholder – the company 2.0 Partners LLC – in order to increase its controlling stake in the American subsidiary Fabbrica LLC and to launch a program aiming to strengthen the commitment and the shareholding of the management in Fabbrica LLC.

The current stake of the controlled company 3.0 Partners USA in Fabbrica LLC, stands at 50.9%, and could increase, in case of successful outcome of the existing negotiations, up to 70.9%.

The operation is in continuity with the strengthening strategy pursued by Somec in the Engineered Systems of Naval Architecture and Building Façades (formerly *Landscape* division).

The potential signing of binding agreements regarding the aforementioned operation will occur after an agreement has been reached between the parties on all the terms and conditions thereof.

In case of successful negotiations, the deal will be financed through own funds and credit facilities already available to Somec S.p.A.

SOME C

SOME C SpA is specialized in the engineering, design and implementation of turnkey construction in naval and civil architecture projects, particularly in engineered systems of naval architecture and civil building facades; professional kitchen systems and products; design and creation of bespoke interiors. The group companies operate a common business model, focused on different project phases, following rigorous quality and safety standards in civil and naval engineering.

The projects managed by the Group stand out for the high degree of customization and for the specific know-how in different materials, a mandatory pre-requisite in high added-value projects.

SOME C has achieved a reputation for quality build and operational and financial reliability on a global scale, though a rigorous certification process. SOME C is headquartered in San Vendemiano (TV), with companies in the USA, Canada, Slovakia and China, employs around 800 people and reached a turnover of 223.4 million euros in 2020.

Contacts

Press office:

Close to Media
luca.manzato@closetomedia.it | + 39 335 8484706
lucia.nappa@closetomedia.it | +39 337 1079749

Investor Relations office:

investorrelations@somecgruppo.com
tel. +39 0438 471998