

SOMEC GROUP: 45 MILLION DOLLAR PROJECT FOR THE ROLEX NEW HEADQUARTERS IN NEW YORK CITY

Through the American subsidiary Fabbrica LLC, the Group will develop the skin of the luxury brand's building on the Fifth Avenue, with high sustainability and energy efficiency levels

San Vendemiano (TV), 8 November 2021 - **Somec SpA**, a listed company on Euronext Milan (Italian Stock Exchange) and specialized in the engineering of complex turnkey projects in civil and naval architectures, has acquired, through the subsidiary **Fabbrica LLC**, a new contract worth **45 million dollars** for the development of the building façade of the **Rolex** headquarters on the Fifth Avenue in New York; works will start in the second half of 2022, with delivery due in the 1st quarter 2023.

In particular, Fabbrica will work on the design, production and installation of aluminum-clad windows (over 16 meters high) in the lobby, and on the fit out of the entire curtain wall area of approximately 13 thousand square meters of high-performance, double-layer skin with built-in sunshades.

The historic building, located between 5th Avenue and 53rd Street since 1970, will be redesigned by British architect David Chipperfield, to grow to a 32-story building made of five stacked cubes, with the size gradually shrinking to the top, and will house many offices in addition to the new Rolex boutique. The project was developed with the aim of obtaining a LEED Platinum rating, which certifies a high standard in terms of environmental and sustainable design.

For Fabbrica LLC this is the second largest order by value since the company was established.

With this new project, the total orders acquired by Somec SpA since the beginning of the year have risen to **197 million euros**, while the total Group backlog has reached a record value of 826 million euros at 30 June 2021.

Oscar Marchetto, president of Somec Group commented: "This new project confirms that the Group has the capability and scale to compete internationally and work on complex, high-end projects in the world of luxury, offering innovative solutions capable of meeting the high quality standards required by industry leaders. Somec is ready to contribute to the development of the opportunity-rich and constantly growing US market, also in the wake of the infrastructure plan announced by President Biden. Rolex choice is an honour to us, which FABBRICA has been granted not only for ist capabilities but also for the values and attention the Group places on construction quality and which we enfuse in every single project."

SOMEC

SOMEC SpA is specialized in the engineering, design and implementation of turnkey construction in naval and civil architecture projects, particularly in engineered systems of naval architecture and civil building facades; professional kitchen systems and products; design and creation of bespoke interiors. The group companies operate a common business model, focused on different project phases, following rigorous quality and safety standards in civil and naval engineering.

The projects managed by the Group stand out for the high degree of customization and for the specific know-how in different materials, a mandatory pre-requisite in high added-value projects.

SOMEC has achieved a reputation for quality build and operational and financial reliability on a global scale, though a rigorous certification process. SOMEC is headquartered in San Vendemiano (TV), with companies in the USA, Canada, Slovakia and China, employs around 800 people and reached a turnover of 223.4 million euros in 2020.



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