

SOMEC S.P.A.**SUPPLEMENT TO THE PRESS RELEASE OF APRIL 29, 2021 REGARDING THE PROPOSAL TO GRANT THE BOARD OF DIRECTORS A MANDATE TO INCREASE THE SHARE CAPITAL APPROVED BY THE SHAREHOLDERS' MEETING OF APRIL 29, 2021**

San Vendemiano (TV), May 6, 2021

In addition to what has already been reported in the press release published on April 29, 2021, at the request of the Supervisory Authorities, Somec S.p.A. provides the following additional information regarding the approval of the only item on the agenda of the extraordinary part of the shareholders' meeting of April 29, 2021 regarding the proposal to grant the Board of Directors a mandate to increase the share capital.

Mandate to the Board of Directors to increase the share capital

On April 29, 2021, the Extraordinary Shareholders' Meeting approved the proposal to grant the Board of Directors:

- (i) a mandate to increase the share capital against payment, in one or more tranches, also in divisible form, with option rights to shareholders, pursuant to Articles 2443 and 2441 of the Italian Civil Code, by cash subscription, within the limits of 10% of Somec's share capital existing prior to the first exercise of the mandate and for a maximum total amount of €20 million, including any share premium (the **"Authorisation with Option Rights pursuant to Articles 2443 and 2441 of the Italian Civil Code"**);
- (ii) a mandate to increase the share capital against payment, in one or more tranches, also in divisible form, with the exclusion or limitation of option rights, pursuant to Articles 2443 and 2441, paragraph 4, second sentence, of the Italian Civil Code, by cash subscription, and through the issuance of new Somec ordinary shares with no par value up to (a) 10% of Somec's share capital existing prior to the first exercise of the mandate or (b) the higher percentage of Somec's share capital existing prior to the first exercise of the mandate which would be allowed by legislation in force at the time, in any case within a maximum limit of 20% (the **"Authorisation pursuant to Articles 2443 and 2441, paragraph 4, second sentence, of the Italian Civil Code"**); and/or
- (iii) a mandate to increase the share capital against payment, in one or more tranches, also in divisible form, with the exclusion or limitation of option rights, pursuant to Articles 2443 and 2441, paragraph 4, first sentence, of the Italian Civil Code, by contributions in kind, and through the issuance of new Somec ordinary shares with no par value within the limit of 10% of Somec's share capital existing prior to the exercise of the mandate (the **"Authorisation pursuant to Articles 2443 and 2441, paragraph 4, first sentence, of the Italian Civil Code"**, and together with the Authorisation with Option Rights pursuant to Articles 2443 and 2441 of the Italian Civil Code and the Authorisation pursuant to Articles 2443 and 2441, paragraph 4, second sentence, of the Italian Civil Code, the **"Authorizations"**, and each also an **"Authorization"**).

Each Authorisation may be exercised within a period of five years from the date of the shareholders' meeting resolution granting the Authorisation (i.e. the maximum period referred to in article 2443 of the Civil Code), also by means of a combination of the abovementioned Authorizations and with the power to establish any share premium.

The Shareholders' Meeting has also approved the consequent amendments to article 7 of the Company's corporate By-laws.

With reference to the Authorisation pursuant to Articles 2443 and 2441, paragraph 4, second sentence, of the Italian Civil Code and the Authorisation pursuant to Articles 2443 and 2441, paragraph 4, first sentence, of the Italian Civil Code, the shares may be offered in whole or in part to parties that will be identified by the Board of Directors, including Italian and foreign investors, industrial and financial investors, strategic and industrial partners and/or the Company's current shareholders and employees, with the exclusion or limitation of option rights pursuant to Article 2441, paragraph 4, of the Italian Civil Code.

The Authorizations are part of an important business development process that Somec has been carrying out for some years, in order to maintain and strengthen its competitive position on the markets in which it operates and to create value. These Authorizations are aimed at supporting this process in a synergic manner.

The Board of Directors does not intend to immediately execute the Authorizations and the Company will promptly inform the market on the exercise of the abovementioned Authorizations.

For any further information on the Authorizations, please refer to the related Report of the Board of Directors on the relevant agenda item available in the Investor Relations - Shareholders' Meeting section on the website www.somecgroup.com and on the authorised storage mechanism 1Info (www.1info.it).

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The minutes of the Company's Shareholders' Meeting and the updated corporate By-laws will be made available to the public within the terms and in the manner provided for by current legislation.

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts. Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation. The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 220 euro million in 2020.

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