

**PRESS RELEASE****SOMEC: NEW ORDER WORTH 26 MILLION USD FOR  
RAGON INSTITUTE NEW HQS IN CAMBRIDGE**

San Vendemiano (TV), 3 May 2021

Somec S.p.A., listed on MTA market of Borsa Italiana has acquired, through its controlled company Fabbrica LLC, a new order worth more than **26 mil USD** for the Landscape - Building Façades segment, with delivery set in 2022.

The new project consists of the engineering and manufacturing of the unitized curtainwalls for the new Hqs of the **Ragon Institute**, a joint venture between **Massachusetts General Hospital**, **MIT** and **Harvard University** through the donation from Ragon Foundation, with the mission "to harness the immune system to prevent and cure human disease". The new building will develop over seven floors in an area overlooking Kendall Square, the hub of real estate development serving research and technological innovation in Cambridge.

Fabbrica LLC will engineer and manufacture the curtainwalls and the complex projecting of fin vertical elements, which tapers down the building to offer sun shading for interiors. (For more information on the layout: <https://www.bldup.com/posts/ragon-institute-files-plans-for-185-810-sf-kendall-square-lab>)

Considering the new order, the Group order intake in 2021 sums up to an amount of over 58 million Euro from the beginning of the year (31.12.2020 total backlog for 767 million Euro, unaudited).

*"This new order is once more a confirmation from US Building Façades market. Environmental sustainability, economic stimulus plans, and new office space concepts represent important growth opportunities for the company, which finds itself in the position of being a privileged partner to meet the new real estate requirements of large American corporations and government entities."* Oscar Marchetto, Chairman of Somec S.p.A. declared "A result achieved thanks to the work of a strong team, led by *Alberto De Gobbi e Claudio Daniele*, who once again knew how to interpret complex needs and support the customer in defining the project. Last but not least - added Marchetto - *it also makes us proud to be able to contribute to the development of an important research center engaged in the treatment and prevention of serious diseases such as HIV through the development of vaccines* ".

**[www.somecgroup.com](http://www.somecgroup.com)**

*The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts. Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation. The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 220 euro million in 2020.*

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