PRESS RELEASE

SOMEC: NEW ORDERS WORTH OVER 14 MILLION USD FOR NEW YORK CITY KNOWLEDGE ECONOMY

San Vendemiano (TV), 31 March 2021

Somec S.p.A., listed on MTA market of Borsa Italiana, through its controlled company Fabbrica LLC, has acquired a new order worth more than 14 mil USD for the Landscape - Building Façades segment.

The new project consists of the engineering and manufacturing of the unitized curtainwalls for the renovation of the historic Terminal Warehouse, in New York City, for the developers Columbia Property Trust e L&L Holding. The Terminal Warehouse is an iconic brick-and-beam building constructed in 1891 in West Chelsea - New York City. The property takes up an entire block between the new Hudson Yard centre and the Highline to Hudson River Park. (for more infos: https://www.terminalwarehouse.nyc)

The renovation project by COOKFOX architects takes care of the building's historical, environmental and social value. The restoration of the 20th century's urban landmark reimagined for the 21st century, for knowledge economy workforce and its need for public and open spaces. The courtyard façades look on the central common area, while the new volumetry atop the existing historic building overlooks the Hudson River, leaving room for a seamless dialogue between indoor and outdoor spaces.

Fabbrica LLC confirms its positioning as a partner for high value-added projects.

Considering the new order, the Group order intake in 2021 sums up to an amount of over 36 million Euro from the beginning of the year (31.12.2020 total backlog for 767 million Euro, unaudited).

Oscar Marchetto, Chairman of Somec S.p.A. has declared "The US market of the Landscape division proved to be highly resilient and dynamic even during the most challenging months of the pandemic, completing ongoing projects and acquiring new ones. Environmental sustainability, economic stimulus plans and new office space concepts represent important growth opportunities for the company, which finds itself in the position of being a privileged partner to meet the new real estate requirements of large American corporations and government entities."

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.

Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800

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employees approx. and revenues equal to 220 euro million in 2020.

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