

PRESS RELEASE**EARLY EXERCISE OF THE CALL OPTION ON PRIMAX**

San Vendemiano (TV), 31 March 2021

Somec S.p.A. has signed today the early exercise of the call option on the minority Primax Srl, related to the residual 40% of Primax, previously owned by Remo Perin, through Art.Serf. S.p.A, as disclosed on March 29th 2021.

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.

Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 220 euro million in 2020.

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