

PRESS RELEASE**SOMEC: NEW ORDERS WORTH 12 EURO MILLION IN THE SEASCAPE BUSINESS UNIT**

San Vendemiano (TV), 10 February 2021

Somec S.p.A., listed on MTA market of Borsa Italiana, has acquired new orders worth more than 12 euro million for the Seascape business unit – Marine Glazing segment and Marine Cooking Equipment segment.

In the Marine Glazing segment, Somec has been assigned the engineering, manufacturing and installation of the glass envelopes of two luxury cruise ships for West Sea shipyard, with delivery date in 2022.

In the Marine Cooking Equipment segment, Somec has been assigned by Fincantieri in Marghera the engineering, manufacturing and installation of the catering areas for a new building for Regent Seven Seas Cruises. Previously, Somec has signed an order, for the same ship, for the engineering, manufacturing and installation of the glass envelopes. The delivery date is in 2023.

In this context, Fincantieri has also confirmed to Somec the scheduling of a new ship for Norwegian Cruise Line, in Marghera shipyard, with delivery date in 2023, and a new ship for Viking, in Ancona shipyard, with delivery date in 2023. Both are sister ships of two prototypes project already developed by Somec.

"It's a further confirmation of the reliability and visibility of Somec's backlog, which is based on a resilient cruise industry that has confirmed all the orders and is still investing in the fleet renewal with new vessels more efficient and performing from the profitability and sustainability standpoint" stated Oscar Marchetto, chairman of Somec S.p.A.

From the beginning of the year Somec has disclosed an order-intake of 24 euro millions. The Group's total backlog at 30.06.2020 was 720 million euro, unaudited; during 2020 the Group has communicated an order intake worth more than 253 millions of euro.

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.

Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 250 euro million in 2019.

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