

PRESS RELEASE**Somec: from the USA a new order worth 14 million USD
for the new building of University of Massachusetts Medical School**

San Vendemiano (TV), 18 January 2021

Somec S.p.A., listed on MTA market of Borsa Italiana, through its controlled company Fabbrica LLC, has acquired a new order worth more than 14 mil USD for the Landscape – Building Façades segment.

The new project consists of the engineering and manufacturing of the new research and education building's curtainwalls of the University of Massachusetts Medical School, with expected delivery in the first quarter of 2022.

The Umass NERB- New Education and Research Building -is a 10-story building that develops an 11.000 square meter glazed surface. The new building in the Worcester campus will host biomedical research and education facility (For more info on the project: <https://www.umassmed.edu/NERB/>)

Somec Group is doubly proud of this new project: first of all, because it's a state of the art biomedical research centre, and on the other hand because it's a further confirmation of the group strategy for the development of the American market. Through Fabbrica LLC, the Group has acquired in 2020 new orders on Building Façades segment worth over 120 million USD, to be delivered in the next two years. Consistently with the communication to the market, the boost to the Building Façades segment comes from a bold demand for life-science building from public and private-public investment.

The project development and its economic effect in 2021 lead the company's estimates for the year 2021 to a full sales volume recovery and a return to pre-Covid growth rates. The Group's total backlog at 30.06.2020 was 720 million euro, unaudited; during 2020 the Group has communicated an order intake worth more than 253 millions of euro.

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The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.

Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 250 euro million in 2019.

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