PRESS RELEASE

Start of procedure of voluntary liquidation of Seatech

San Vendemiano (TV), 23 December 2020

The BoD of Somec Spa, according to the company structure simplification process initiated with the merge of 3.0 Partners into the parent company Somec Spa on September 2019, approved today the procedure of voluntary liquidation of Seatech UK Ltd, the England based commercial subsidiary fully controlled by Somec Group.

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.

Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 250 euro million in 2019.

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