

PRESS RELEASE**SOMECC: NEW ORDERS WORTH OVER 35 MILLION USD
FOR LIFE-SCIENCES LABS IN BOSTON, USA**

San Vendemiano (TV), October 19, 2020

Somec S.p.A., listed on MTA market of Borsa Italiana, has acquired a new order worth more than 35 mil USD for the Landscape – Building Façades segment.

Somec Group, through its controlled company Fabbrica LLC, has been awarded a new project for the design and manufacturing of the curtainwalls for Fenway Center, Boston, with expected delivery starting from 2021 to 2022.

Fenway Center Phase 2, featuring a 22- and a 10-story building, is a state-of-the-art development that includes laboratory, office, retail space for life-sciences and pharma companies. Fabbrica LLC will provide engineering and manufacturing for over 377,000 sqft of unitized curtainwall of the two towers. For more info on the project layout: <https://www.bostonglobe.com/2020/03/13/business/long-planned-fenway-center-project-above-mass-pike-could-happen-this-summer/>

This new project confirms Fabbrica LLC and Landscape division growth strategy deployment. Through Fabbrica LLC the Group has acquired new order year-to-date for over 120 million USD, to be accomplished over the next two years. The investment plan in 2019 has increased three times the initial production capacity in Windsor-CT, a pivotal spot to serve the target market in more extensive project maintaining Fabbrica LLC positioning as a boutique of engineering and manufacturing with a focus on high value-added projects. In particular, the choice of focusing on a high growth niche market, like Boston, where Fabbrica is developing many projects, is confirmed by growing demand.

Considering the new orders, the Group order intake in 2020 sums up to an amount of over 250 million Euro from the beginning of the year (30.06.2020 total backlog for 720 million Euro, unaudited)

Oscar Marchetto, Chairman of Somec S.p.A has declared “*The US market keeps its dynamic pace and is gratifying us. The investment in research in the US and the consequent economic growth should be an example to Europe. As we have always declared a significant share of our growth in the next years will come from institutional buildings where the Group is in the right spot to serve the North-East US market thanks to the past local investments.*”

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.

Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 800 employees approx. and revenues equal to 250 euro million in 2019.

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