

PRESS RELEASE**SOMEC: THE GROUP CONTINUES TO SUCCESSFULLY PURSUE THE DIVERSIFICATION STRATEGY IN THE BUILDING SEGMENT, FROM USA NEW ORDERS WORTH OVER 50 MILLION USD.**

San Vendemiano (TV), September 3, 2020

Somec S.p.A., a company specializing in the engineering, design and construction of large turn-key projects, in the shipbuilding and civil construction sectors, with regards to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on MTA market, has acquired new orders worth more than 50 mil US\$, for the Landscape – Building Façades division.

Somec group, through Fabbrica LLC, has been awarded two new projects for the design and manufacturing of the curtainwalls for office and residential buildings in New York, both with expected delivery by 2021.

The first project is 101 Lincoln Avenue: an important urban requalification project located in the Bronx consisting in 4 towers connected by a podium with a total glazed surface of about 23.000 square meters (for more details concerning the project layout <https://newyorkyimby.com/2019/11/brookfield-reveals-bankside-complex-on-the-harlem-river-waterfront-in-the-south-bronx.html>).

The second project, 141 Willoughby Street Brooklyn, consists in the design and manufacturing of the curtainwall of an exclusive 23-story office tower, with a total glazed surface of about 15.000 square meters (for more details concerning the project layout <https://newyorkyimby.com/2020/06/exclusive-renderings-reveal-high-rise-at-141-willoughby-street-in-downtown-brooklyn.html>).

Considering the new orders, the Group order intake in 2020 sums up to an amount of over 200 million Euro from the 2019 value (31.12.2019 total backlog for 638 million Euro, unaudited)

Oscar Marchetto, Chairman of Somec S.p.A has declared *“This achievement is a further confirmation of the success of our diversification strategy in the US civil construction sector started in 2018. Despite the state of uncertainty due to the pandemic situation, the US market remains dynamic rewarding our Group with two new orders to be delivered already by 2021”*.

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts. Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation. The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 700 employees approx. and revenues equal to 250 euro million in 2019.

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