

PRESS RELEASE**SOMEC: SUBSCRIBED A RESERVED SHARE CAPITAL INCREASE IN GICO SPA**

San Vendemiano - Italy, September 2, 2020

Somec S.p.A., a company specializing in the engineering, design and construction of large turn-key projects, in the shipbuilding and civil construction sectors, with regards to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on MTA market, according to the acquisition agreement disclosed on July 2 2020 and signed on July 15 2020 related to the acquisition of the 60% of the Share Capital of GICO SpA, today has subscribed a reserved capital increase for 1.2 euro million, including share premium, in GICO SpA, consequently increasing his shareholding up to 80%,

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts. Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 700 employees approx. and revenues equal to 250 euro million in 2019.

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