## **PRESS RELEASE**

## SOMEC: NEW ORDERS WORTH 60 EURO MILLION IN THE SEASCAPE BUSINESS UNIT

- Seascape Marine Glazing, a new order for two ships worth 20 euro million
- Seascape-Marine Cooking Equipment awarded options for six units worth 40 euro million
- Somec will participate at the Mid & Small Summer Virtual Conference on August 4 and 5, 2020

San Vendemiano (TV), August 3, 2020

Somec S.p.A. ("Somec" or the "Company"), a company specializing in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, has acquired new orders worth approximately 60 million of Euro including options for the Seascape – Marine Glazing and Marine Cooking Equipment segments.

The orders, from Fincantieri group, consist in the engineering, manufacturing and installation of the glass envelopes of two cruise ships, with date of delivery in 2023 and 2025. The two units, with passengers capacity of 4.300, are the biggest vessels ever built in Italy.

The agreement with Fincantieri includes options for the engineering, manufacturing and installation of the catering areas of six vessels for Viking Cruises.

The order awarded amounts to 20 euro million, while the order in option amounts to 40 euro million. Since the beginning of the current year, Somec has disclosed an order intake of 180 million Euro with a backlog as at 31.12.2019 of 638 million Euro.

The Company announces the participation at Mid & Small Summer Virtual Conference, organized by Virgilio IR, on August 4 and 5, 2020. The company presentation will be available on the company websites IR/Presentation Section.

## www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment.

The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts. Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.

The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 700 employees approx. and revenues equal to 250 euro million in 2019.

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