

**PRESS RELEASE****SOMEC: FREE FLOAT INCREASE FOR MTA TRANSITION**

Somec Group fulfilled the free float requirements for MTA transition

San Vendemiano - Italy, July 13, 2020

Somec S.p.A., a company specializing in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, to comply with MTA transition requirements has increased free float from 24,83% up to 25% through the sale of 11.600 shares of the parent company Venezia S.p.A..

As a consequence of this transaction, the current company shareholding structure is:

Significant Shareholders	Number of shares	% of Share Capital
Venezia SPA*	5.165.300	74.86%
Oscar Marchetto	9.700	0.14%
Mercato	1.725.000	25.00%
Totale	6.900.000	100.00%

\*Company of Oscar Marchetto, Giancarlo Corazza and Alessandro Zanchetta

**www.somecgroup.com**

*The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment.*

*The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.*

*Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.*

*The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 700 employees approx. and revenues equal to 250 euro million in 2019.*

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