

**PRESS RELEASE****SOMEC: NEW ORDERS FOR MADE-IN-ITALY LUXURY CRUISES WORTH 60 MILLION EUR**

The Somec Group has acquired new orders in the Seascope division - Marine Glazing and Marine Cooking Equipment segments.

San Vendemiano - Italy, June 17, 2020

Somec S.p.A., a company specializing in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on the AIM Italia Market, has acquired new orders worth approximately 60 million of Euro for the Seascope – Marine Glazing and Marine Cooking Equipment segments.

The orders, from Fincantieri group, consist in the engineering, manufacturing and installation of the glass envelopes and the catering areas of four luxury-class cruise ships, featuring innovative design and cutting edge solutions for the reduction of the environmental impact, will enter in production starting from 2022.

The new orders are a confirmation of the group ability in acquiring higher value of the orders per each ship, through commercial synergies and a complete offer that ranges from glass envelopes to catering areas and public areas outfitting.

Since the beginning of the current year, Somec has disclosed an order intake of 120 million Euro with a backlog as at 31.12.2019 of 638 million Euro.

*"In my opinion, this is a positive signal for the whole cruise industry that continues investment looking at the recovery. The most updated declaration from the major global shipowners talks about, booking trends for 2021 in line with the historical ranges, a percentage of 50-60% of the booked guests that chose to delay the cruise instead of the refunding option." Oscar Marchetto, Chairman of Somec, has declared "I'm deeply persuaded that the tourism segment that can catch the recovery of the new normality more quickly and on a large scale is the cruise segment. Space organization, better liveability, respect for the environment and the community; those are new ways, and new signs of an emerging trend began before the pandemic. Somec is accustomed in working on projects that take their final shapes two or three years in the future, and the future we can foresee from the request and the projects we have been assigned seems brighter".*

*"In line with our objectives, these new orders confirm the ability of Somec in winning projects that can deploy synergies between different business lines; the acknowledgement of the group as an excellent partner focused on project quality" continued Oscar Marchetto. "The new order allows us in expressing our design and engineering abilities at our best, in the interesting luxury segment: vessels designed to offer a unique cruising experience, with exclusive itineraries, more space with fine finishes. Somec Group is well-positioned to serve this segment with a total Made-in-Italy offer that gained, through the most recent company acquisitions, craftsmanship know-how and reference with the most prominent architecture and design firms in the luxury segment. The new generation vessels are equipped with the most advanced technologies for a zero environmental impact, a new way of travelling that encounters the request of client and companies.*

**www.somecgroup.com**

*The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment.*

*The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts.*

*Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation.*

*The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 700 employees approx. and revenues equal to 250 euro million in 2019.*

**Nomad:**

MAINFIRST BANK AG  
email: [nomad@mainfirst.com](mailto:nomad@mainfirst.com)  
tel. +39 02 85465774

**Media Relations:**

email: [luca.manzato@closetomedia.it](mailto:luca.manzato@closetomedia.it)  
tel. +390270006237

**Specialist:**

Intermonte S.I.M. S.p.A.

**Investor Relations office:**

email: [ir@somecgroup.com](mailto:ir@somecgroup.com)  
tel. +390438471998