PRESS RELEASE

SOMEC, THE CHAIRMAN OSCAR MARCHETTO PURCHASES ORDINARY SHARES IN THE COMPANY

San Vendemiano (TV), April 16, 2020

Somec S.p.A., a company specialising in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on the AIM Italia Market, informs that, in April 14th 2020, the Chairman and majority shareholder Oscar Marchetto purchased a total amount of 9.700 ordinary shares of Somec S.p.A., for a weighted average price of euro 17,2079 per share. The transaction was disclosed via internal dealing communication, prepared and disseminated in accordance with the Law.

Oscar Marchetto, Chairman of Somec S.p.A. commented: "A due message to confirm my strong belief and personal commitment in the growth perspective of Somec and, most of all, on the sound diversification strategy implemented since years, that allow us to look ahead with confidence even in this difficult context. It's a due message for all the people that contribute with everyday work on our project, for our clients and our suppliers. As stated by Somec BoD, during 2019 results approval, the company is going on with the preparatory activities for the transition to MTA, an objective that would allow us to further strengthen our structure in order to sustain our strong growth with even more discipline, to have all our task and goals aligned, to get more visibility with foreign investors and effective financial instruments to enlarge the commitment of management and people in the Company share capital through stock option plans."

For more information on the aforementioned purchase transactions, please refer to the internal dealing communications available on the Company's website IR section/corporate governance.

www.somecgroup.com

The Somec Group is one of the major global players, specializing in designing, engineering and manufacturing of major turnkey projects, marine- or land-based: glass envelopes and façades, special architectural projects, public areas interiors, professional cooking equipment. The Group's principal activities operate in contract projects by designing and manufacturing unique systems to fit extreme applications and most strict safety and quality standard of naval and building engineering. The projects accomplished by the Group stand out for the deep technological know-how required in high-end service contracts. Through the projects accomplished by the Group and its management over the years, the company has built a strong reputation of quality, reliability and execution, becoming a global leader in projects implementation. The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 700 employees approx. and revenues equal to 250 euro million in 2019.

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