PRESS RELEASE

SOMEC: new orders worth over 30 million EUR in the Seascape division - Marine Cooking Equipment segment

San Vendemiano (TV), February 19, 2020

Somec S.p.A., a company specialising in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on the AIM Italia Market, has acquired new orders worth more than 30 million of Euro for the Seascape – Marine Cooking Equipment segment.

The orders, from Fincantieri group, consist in the manufacturing and installation of the catering areas for three cruise ships, with delivery between 2021 and 2023.

The orders include the manufacturing and installation of the catering areas of the fourth sistership for Virgin Voyages. In addition to this new order Somec group, through the controlled company Oxin S.r.l., has in its backlog the turn-key projects of the catering areas of the next generation Virgin fleet. The first Virgin's sistership, Scarlet Lady, was launched during the previous week from the shipyard of Sestri Ponente, Genova, Italy.

Since the beginning of the current year, Somec has disclosed an order intake of 63 million Euro on top of the 120 million Euro from the 2019 second-half order intake (30.06.2019 backlog for 552 million Euro).

www.somecgroup.com

The Somec Group is one of the major global operators in the fields of design, custom production and installation of glass envelopes made to innovative and advanced engineering and design standards for the building of new cruise ships (Marine Glazing) and of design, custom production and installation of catering areas on cruise ships (Marine Cooking Equipment). The Group also offers services for the refurbishment, upgrading, replacement and repair of elements of glass envelopes and of common areas on cruise ships already at sea (Marine Refitting). The Group boasts decades of expertise on more than 200 cruise liners.

With Fabbrica LLC, since 2018 the Group has been operating in the sector of the ad hoc design, custom production and installation of façades and external structures featuring innovative and advanced engineering for buildings in various locations in the major cities of North-Eastern USA (Building Façades). The Group also produces professional equipment for kitchens (Professional Cooking Equipment) and the interior finishings for the common areas of ships (Marine Public Areas). The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 659 employees (as at 30/06/19).

Nomad:

MAINFIRST BANK AG email: nomad@mainfirst.com ph. +39 02 85465774

Specialist:

Intermonte S.I.M. S.p.A.

Media Relations:

Close to Media email: <u>luca.manzato@closetomedia.it</u> ph. +390270006237

Investor Relations office:

email: <u>ir@somecgroup.com</u> ph. +390438471998