

PRESS RELEASE**SOMEC LANDSCAPE- BUILDING FAÇADES: STARTUP OF FABBRICA WORKS SRL****Somec establishes a productive European branch in the Building Façades segment through a share capital subscription in Fabbrica Works Srl**

San Vendemiano (TV), January 27, 2020

Somec S.p.A., a company specialising in the engineering, design and construction of large turnkey projects, in the shipbuilding and civil construction sectors, with regard to glass cladding, special architecture projects, outfitting for public areas and catering for large kitchens, listed on the AIM Italia Market, announces the startup in Europe of Building Façade activities, through the capital subscription in Fabbrica Works Srl, by Fabbrica LLC the subsidiary company operating in the US Building Façades market – Landscape division.

Fabbrica Works S.r.l., based in San Biagio di Callalta – TV – Italy, few kilometres from Somec Hqs, comes from the assets contribution and long-standing experience in the field of engineering and production of continuous façades modules of the entrepreneur Gian Franco De Vidi, the Chief Operating Officer. The company's plant will operate on a surface of 12.000 sqm, with lines for the manufacturing and assembly of modules for curtain walls.

In line with the market disclosures, Somec takes a further step toward the execution of the group's growth strategy through investments focused on the progressive internationalisation of strategic parts of the value chain. The investment in Fabbrica Works Srl aims to facilitate Fabbrica LLC in the oversight of the manufacturing activities in the Building Façades segment and to allow the commercial presence of Fabbrica LLC in the European market.

The new shareholding structure of Fabbrica Works S.r.l., following a share capital subscription of euro 70.000, is 70% Fabbrica LLC, which is 51% owned by Somec S.p.A., and the remaining 30% Gian Franco De Vidi.

www.somecgroup.com

The Somec Group is one of the major global operators in the fields of design, custom production and installation of glass envelopes made to innovative and advanced engineering and design standards for the building of new cruise ships (Marine Glazing) and of design, custom production and installation of catering areas on cruise ships (Marine Cooking Equipment). The Group also offers services for the refurbishment, upgrading, replacement and repair of elements of glass envelopes and of common areas on cruise ships already at sea (Marine Refitting). The Group boasts decades of expertise on more than 200 cruise liners.

With Fabbrica LLC, since 2018 the Group has been operating in the sector of the ad hoc design, custom production and installation of façades and external structures featuring innovative and advanced engineering for buildings in various locations in the major cities of North-Eastern USA (Building Façades). The Group also produces professional equipment for kitchens (Professional Cooking Equipment) and the interior finishings for the common areas of ships (Marine Public Areas). The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 659 employees (as at 30/06/19).

Nomad:

MAINFIRST BANK AG
email: nomad@mainfirst.com
ph. +39 02 85465774

Media Relations:

Close to Media
email: luca.manzato@closetomedia.it
ph. +390270006237

Specialist:

Intermonte S.I.M. S.p.A.

Investor Relations office:

email: ir@somecgroup.com
ph. +390438471998