

PRESS RELEASE**SOMECC: FORMALISED THE AGREEMENT FOR THE MERGER BY INCORPORATION OF 3.0 PARTNERS S.R.L., A WHOLLY OWNED SUBSIDIARY**

San Vendemiano (Treviso, Italy), 21 November 2019

Somec S.p.A., a company specialised in the engineering, design and manufacture of large marine or land-based turnkey projects: glass envelopes and façades, special architectural projects, outfitting of public areas and catering areas for large kitchens, listed on the AIM Italia market, with reference to the press releases issued on 27 June 2019 and on 4 September 2019 informs that today the parties signed the agreement for the merger by incorporation of the wholly owned subsidiary **3.0 Partners S.r.l.** into the parent company Somec S.p.A..

The deed of merger was registered today in the Trade Companies' Register of Treviso and Belluno.

The merger is part of the reorganisation plan for the group's structure, with the aim of achieving greater efficiency and management integration as well as lower administrative costs via the shortening of the company's chain of control.

3.0 Partners S.r.l., with registered office in San Vendemiano (Treviso, Italy), owns a 100% stake in 3.0 Partners USA Inc. which in turns owns a 50.9% stake in Fabbrica LLC.

The deed of merger will be available at the registered office of Somec S.p.A. in San Vendemiano, via Palù 30 and on its website: <https://www.somecgroup.com> -> Investor Relations -> Financial statements and reports.

www.somecgroup.com

The Somec Group is one of the major global operators in the fields of design, custom production and installation of glass envelopes made to innovative and advanced engineering and design standards for the building of new cruise ships (Marine Glazing) and of design, custom production and installation of catering areas on cruise ships (Marine Cooking Equipment). The Group also offers services for the refurbishment, upgrading, replacement and repair of elements of glass envelopes and of common areas on cruise ships already at sea (Marine Refitting). The Group boasts decades of expertise on more than 200 cruise liners.

With Fabbrica LLC, since 2018 the Group has been operating in the sector of the ad hoc design, custom production and installation of façades and external structures featuring innovative and advanced engineering for buildings in various locations in the major cities of North-Eastern USA (Building Façades). The Group also produces professional equipment for kitchens (Professional Cooking Equipment) and the interior finishings for the common areas of ships (Marine Public Areas). The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 659 employees (as at 30/06/19).

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