

PRESS RELEASE**SOMECC, CHANGE IN CORPORATE EVENTS CALENDAR 2020
AND SUSPENSION OF PRODUCTION ACTIVITIES IN ITALY**

San Vendemiano (TV), March 23, 2020

In accordance with the Legislative Decree-Law No 18 of March 17th 2020, Somec S.p.A has decided to avail itself of the extended term within the Annual General Meeting is required to approve the financial statements 2019. The company, in compliance with disclosures requirements of article 17 of the AIM Italia Company Rules, hereby notifies the calendar of corporate events for the year 2020:

Tuesday April 7, 2020

Board of Directors for the Approval of the Draft Consolidated Results for the Financial Year ended 31 December 2019;

Thursday May 14, 2020

Annual Shareholders' Meeting for the Approval of the Draft Consolidated Results for the Financial Year ended 31 December 2019;

Monday September 28, 2020

Board of Directors for the Approval of Half-Year Financial Report at 30 June 2020.

Should there be any change to the above schedule, it will be promptly communicated to the market.

In accordance with the latest governmental decree dated March 22nd, Somec informs that the production activities of the Italian factories will be suspended from March 25 until April 3, 2020; whereas some plants have suspended the production activities today. The Italian productive sites not affected by the governmental decree remain open until further notice. The abroad plants are not affected by the above mentioned decree and are running business as usual, while managerial and corporate functions will continue to operate in smart-working mode, so as to support and coordinate the activities of the Group worldwide.

www.somecgroup.com

The Somec Group is one of the major global operators in the fields of design, custom production and installation of glass envelopes made to innovative and advanced engineering and design standards for the building of new cruise ships (Marine Glazing) and of design, custom production and installation of catering areas on cruise ships (Marine Cooking Equipment). The Group also offers services for the refurbishment, upgrading, replacement and repair of elements of glass envelopes and of common areas on cruise ships already at sea (Marine Refitting). The Group boasts decades of expertise on more than 200 cruise liners.

With Fabbrica LLC, since 2018 the Group has been operating in the sector of the ad hoc design, custom production and installation of façades and external structures featuring innovative and advanced engineering for buildings in various locations in the major cities of North-Eastern USA (Building Façades). The Group also produces professional equipment for kitchens (Professional Cooking Equipment) and the interior finishings for the common areas of ships (Marine Public Areas). The headquarters of Somec Group are in Italy in the city of San Vendemiano, near Treviso, while its subsidiaries are in the United Kingdom, United States of America, Slovakia, China and Canada. Overall, the Group has a workforce of 659 employees (as at 30/06/19).

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